

## Daily Pulses Report 15<sup>th</sup> January 2026

### Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	15-Jan	14-Jan	Change
1	Tur	FAQ	Akola (Old)	7450	7400	50
2		Lemon	Chennai	7075	7050	25
3	Chana	Katawala	Indore	6000	5925	75
4		Desi	Bikaner	5775	5725	50
5		Raj Line	Delhi	5910	5875	35
6		MP Line	Delhi	5825	5800	25
7		Tanzania	Mumbai (New)	5500	5500	0
8		Australia	Mumbai	5650	5650	0
9		Australia	Kandla /Mundra (New)	5550	5550	0
11	Urad	FAQ	Chennai	7350	7350	0
12		SQ	Chennai	8100	8050	50
13		FAQ	Mumbai	7475	7450	25
14	Lentil	Nipper No.1	Kolkata	5775	5775	0
15		Crimson No2	Mundra Port	5600	5600	0
16	Yellow Pea	Canada	Kandla / Mundra	3825	3850	-25

### Daily Market Update (CNF Prices per Million MT in USD)

S.No.	Commodity	Variety	Port	Month	15-Jan	14-Jan	Change
1	Tur	Lemon	Chennai	Jan-Feb	790	780	10
2	Urad	FAQ	Chennai	Jan-Feb	790	780	10
3		SQ		Jan-Feb	870	870	0
4	Chana	Australia	Mundra Port (Vessel)	Jan	535	530	5
5		Australia	Mundra Port (Vessel)	feb	525	520	5
6		Australia	Mumbai/Kolkata	Jan-Feb	530	530	0
7	Lentil	Nipper No.1	Kolkata / Mundra Port	Jan-Feb	540	540	0
8		Nipper No.1	Kolkata / Mundra Port (Vessel)	Jan	515	515	0
9		Crimson No2	Mundra Port /Kandla (Vessel)	Feb-Mar	510	510	0
10	Yellow Pea	Canada	Mundra Port (Vessel)	Jan-Feb	316	316	0
11	Soybean	West Africa	Mumbai Port	Feb-Mar	545	540	5
12		West Africa	Mumbai Port	Mar-April	550	545	5

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### News Highlights

- North India continues to face harsh winter conditions with dense fog, cold wave to severe cold wave, and near-zero visibility disrupting transport across several states. A western disturbance from January 16 may bring rain and snow, while temperatures are expected to gradually rise later in the week.
- Procurement of chana under the Price Support Scheme is likely to begin from mid-March, once moisture levels fall within the permissible 12% and fair-quality arrivals increase in mandis. The government aims to procure at least 1 million MT to rebuild buffer stocks, supported by higher acreage, improved carryover stocks, and imports, with prices currently hovering around the MSP.
- Global Weather- Market talk has emerged around potential winterkill risks in Russia, with temperatures in Rostov forecast to drop to around minus 15°C after recent mild weather, though January scares rarely translate into major damage. Meanwhile, crop conditions in Brazil remain favorable, and CONAB is expected to raise its soybean production estimates.
- Australian lentil exports surged to 270,151 MT in November, led by strong demand from India, Bangladesh and the UAE, according to official data. Shipments jumped sharply from last year and were over six times higher than October, reflecting strong new-crop arrivals from a likely record Australian harvest.
- Australian chickpea exports remained strong through November, led by India which accounted for the bulk of shipments, followed by Bangladesh and Pakistan. Total exports rose sharply to 388,832 MT during September–November, reflecting improved availability and steady demand from South Asia and the Middle East.
- Brazil is set for another record soybean harvest in 2025-26, with production forecast at 177 million MT on expanded acreage, according to USDA FAS. Exports are expected to reach a new high of 113 million MT, driven mainly by strong Chinese demand, while higher biodiesel blending mandates are boosting domestic soybean oil use and overall processing.
- China's soybean processing has slowed due to New Year holidays, with weekly crush volumes falling to around 1.75 million MT and January processing seen at about 8 million MT, leading to lower soybean meal output and declining inventories. With stocks expected to drop to around 900,000 MT by end-January from record levels, analysts expect tighter supply and rising demand to support soybean meal prices, which touched a peak of \$449.01/MT on January 13.

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