Full Circle Commodities

Daily Pulses Report
03rd February 2026

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	3-Feb	2-Feb	Change
1	Tur	FAQ	Akola (new)	8600	8750	-150
2		Lemon	Chennai	7950	8125	-175
3	Chana	Katawala	Indore	6000	6000	0
4		Desi	Bikaner	5825	5825	0
5		Raj Line	Delhi	5925	5950	-25
6		MP Line	Delhi	5850	5875	-25
7		Tanzania	Mumbai (New)	5475	5525	-50
8		Australia	Mumbai	5725	5775	-50
9		Australia	Kandla /Mundra (New)	5550	5625	-75
11	Urad	FAQ	Chennai	8050	8150	-100
12		SQ	Chennai	8900	8950	-50
13		FAQ	Mumbai	8125	8250	-125
14	Lentil	Nipper No.1	Kolkata	5775	5775	0
15		Crimson No2	Mundra Port	5775	5775	0
16	Yellow Pea	Canada	Kandla / Mundra	4000	4000	0

Daily Market Update (CNF Prices per Million MT in USD)

S.No.	Commodity	Variety	Port	Month	3-Feb	2-Feb	Change
1	Tur	Lemon	Chennai	Feb	900	920	-20
2	Urad	FAQ	Chennai	Jan-Feb	860	860	0
3		SQ		Jan-Feb	960	960	0
4	Chana	Australia	Mundra Port (Vessel)	Feb	538	538	0
5		Australia	Mumbai/Kolkata	Jan-Feb	550	550	0
6	Lentil	Nipper No.1	Kolkata / Mundra Port	Jan-Feb	545	545	0
7		Crimson No2	Mundra Port /Kandla (Vessel)	Feb-Mar	532	532	0
8	Yellow Pea	Canada	Mundra Port (Vessel)	Jan-Feb	333	335	-2
9	Soybean	West Africa	Mumbai Port	Feb-Mar	615	610	5
10		West Africa	Mumbai Port	Mar-April	620	615	5

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News Highlights

- *The IMD has forecast light rain and thundershowers at isolated places in parts of north and south Gujarat over the next 24 hours due to a fresh western disturbance. Weather elsewhere is likely to remain dry, with partly cloudy skies over Ahmedabad and minimum temperatures staying above normal across much of the state.*
- *India's 2025–26 Rabi pulse sowing stood at 14.04 million hectares as of Jan 30, 2026, up 3.1% year on year compared with the same period last season. Chana sowing rose 5.46% to 10.99 million hectares, while lentils increased 2.15% and field pea edged up 0.23%, reflecting steady farmer interest. However, urad and moong acreage declined 6.88% and 2.43%, respectively, indicating a mixed sowing trend across pulses.*
- *Canadian pea exports fell sharply to 155,841 MT in November, down 44% month on month, with 2025/26 year-to-date shipments just over 1.0 million MT, compared with 1.266 million MT last year. India remains the largest buyer at 416,405 MT, while exports to China dropped 73% to 90,454 MT due to tariffs, though volumes are expected to recover once tariffs are lifted.*
- *Lentil exports declined to 184,070 MT in November, down 37% from October, leaving year-to-date exports at 775,370 MT, about 6.6% lower year on year. The UAE was the top destination in November with 41,636 MT, while India continues to lead cumulative imports at 232,112 MT.*
- *Chickpea exports improved to 28,338 MT in November, lifting crop-year-to-date shipments to 73,877 MT, which is 39% higher than last year. The United States is the largest market, accounting for 21.5% of total exports, followed by Pakistan, Turkey, Italy and Israel.*
- *The Canada–China trade dispute has reshaped the global pea market, enabling Russia to emerge as China's leading supplier after tariffs sharply curtailed Canadian exports. With Russian shipments surging on competitive pricing and a record 2025 harvest, Russia is likely to retain its dominance in 2026 even if tariffs on Canadian peas are eased.*
- *Global weather: Widespread rain and thunderstorms affected northern Australia during the week due to active wet-season troughs and tropical lows, with parts of northern Queensland, the NT and the Kimberley recording 50–200mm or more. Heavy falls also extended into inland and southern WA and coastal eastern regions, with the highest weekly total at 316mm in the NT and a peak daily rainfall of 272mm in north Queensland.*