Full Circle Commodities

Daily Pulses Report
20th February 2026

Daily Market Update (Prices per Quintal in INR)

S.No.	Commodity	Variety	Location	20-Feb	19-Feb	Change
1	Tur	FAQ	Akola (New)	8300	8200	100
2		Lemon	Chennai	8150	8100	50
3	Chana	Katawala	Indore	5750	5650	100
4		Desi	Bikaner	5525	5475	50
5		Raj Line	Delhi	5775	5750	25
6		MP Line	Delhi	5700	5650	50
7		Tanzania	Mumbai (New)	5325	5325	0
8		Australia	Mumbai	5450	5425	25
9		Australia	Kandla /Mundra (New)	5375	5350	25
11	Urad	FAQ	Chennai	7900	7900	0
12		SQ	Chennai	8400	8450	-50
13		FAQ	Mumbai	8025	8050	-25
14	Lentil	Nipper No.1	Kolkata	5600	5550	50
15		Crimson No2	Mundra Port	5550	5550	0
16	Yellow Pea	Canada	Kandla / Mundra	3925	3875	50

Daily Market Update (CNF Prices per Million MT in USD)

S.No.	Commodity	Variety	Port	Month	20-Feb	19-Feb	Change
1	Tur	Lemon 2026	Chennai	Mar - April	900	900	0
2	Urad	FAQ	Chennai	Mar - April	855	870	-15
3		SQ		Mar - April	955	970	-15
4	Chana	Australia	Mundra Port (Vessel)	Feb-Mar	535	535	0
5		Australia	Mumbai/Kolkata	Mar - April	545	545	0
6	Lentil	Nipper No.1	Kolkata / Mundra Port	Mar - April	555	555	0
7		Crimson No2	Mundra Port /Kandla (Vessel)	Feb-Mar	535	535	0
8	Yellow Pea	Canada	Mundra Port (Vessel)	Feb-Mar	325	327	-2
9		Russia	Hazira	Mar	320	320	0
10	Soybean	West Africa	Mumbai Port	Mar-April	584	586	-2
11		West Africa	Mumbai Port	April -May	588	590	-2

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News Highlights

- *The India Meteorological Department (IMD) has forecast a gradual rise in day and night temperatures across North and Central India as winter recedes, with northwest India likely to see a 3–4°C increase in maximum temperatures. Delhi is expected to remain warmer than normal, while isolated rainfall and snowfall are likely over Himachal Pradesh and Uttarakhand, and heavy rain in parts of south India and the Andaman & Nicobar Islands.*
- *India's tur imports increased by 5% year-on-year to 1.37 million MT during January–December 2025, compared to 1.28 million MT in 2024. The rise was primarily driven by higher shipments from key origins such as Myanmar, Mozambique, and Tanzania, reflecting sustained domestic demand and supply balancing efforts.*
- *India's urad imports surged 41% year-on-year to 0.11 million MT during January–December 2025, compared to 0.07 million MT last year. The increase was driven by higher arrivals from Myanmar and other key origins, reflecting strong domestic demand and tighter local supplies.*
- *Lemon tur prices are steady to firm due to limited available stocks at the port. However, forward prices for April–May delivery have declined by ₹75 per quintal, easing from ₹8,350 to ₹8,275, reflecting some selling pressure in forward positions. The firmness in ready stocks is primarily driven by tight immediate supply, while the forward market remains relatively softer.*
- *Global Weather remains challenging across parts of the growing belt, and speculative interest is understandably picking up. However, conditions at this time of year can shift quickly—Kansas shows almost no rainfall for the next two weeks, but with March normal around 50mm, a single storm could significantly change the outlook. Ice crusting concerns in Ukraine appear possible but likely localized based on recorded temperatures, so while some risk premium is justified, proper context is essential.*
- *According to the United States Department of Agriculture (USDA), global palm oil production is projected to reach a record 80.70 million MT in 2025-26, up 3% year-on-year, driven mainly by higher output in Indonesia and Malaysia. Global exports are forecast at 45.6 million MT, while consumption is expected to rise 4% to 77.70 million MT, largely absorbed by supply growth. Ending stocks are projected to increase modestly to around 15.30 million MT.*

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