

Daily Pulses Report 06th May 2026

Daily Market Update (CNF Prices in USD) \$- 95.16							
S.No.	Commodity	Variety	Port	Month	6-May	5-May	Change
1	Pigeon pea (Tur)	Lemon 2026	Chennai	May-June	795	800	-5
2	Black gram (Urad)	FAQ	Chennai	May-June	795	810	-15
3		SQ		May-June	890	900	-10
4	Chickpea (Chana)	Australia	Mumbai/Kolkata	May-June	565	565	0
5		Australia	Mundra Port /Kandla (Vessel)	May-June	545	545	0
6	Lentil (Masoor)	Nipper No.1	Kolkata / Mundra Port	May-June	585	585	0
7		Crimson No2	Mundra Port /Kandla (Vessel)	May-June	558	558	0
8		Crimson No2	Mumbai Port	Aug-Sep	558	558	0
9	Yellow Pea	Canada	Mundra Port (Vessel)	April -May	326	326	0
10		Russia	Mundra Port (Vessel)	June-July	310	310	0
11	Soybean	West Africa	Mumbai Port	May-June	660	660	0
Daily Market Update (Prices per Quintal in INR)							
S.No.	Commodity	Variety	Location	6-May	5-May	Change	
1	Pigeon pea (Tur)	FAQ	Akola (New)	7800	7750	50	
2		Lemon	Chennai New	7425	7475	-50	
3	Chickpea (Chana)	Katawala	Indore New	5725	5725	0	
4		Desi	Bikaner New	5375	5375	0	
5		Raj Line	Delhi	5550	5575	-25	
6		MP Line	Delhi	5525	5525	0	
7		Tanzania	Mumbai (New)	5200	5200	0	
8		Australia	Mumbai	5550	5550	0	
9		Australia	Kandla /Mundra (New)	5475	5450	25	
11	Black gram (Urad)	FAQ	Chennai	7775	7850	-75	
12		SQ	Chennai	8400	8500	-100	
13	Lentil (Masoor)	Nipper No.1	Kolkata	6000	6000	0	
14		Crimson No2	Mundra Port	5900	5900	0	
15	Yellow Pea	Canada	Kandla / Mundra	4000	4000	0	

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News Highlights

- According to the India Meteorological Department (IMD), heavy rainfall is expected across several regions including the Northeast, eastern states, and parts of south India, with thunderstorms and lightning likely in central and northern areas. Meanwhile, hot and humid conditions are set to persist over parts of Andhra Pradesh.
- Today's market showed mixed to weak sentiment, with tur steady to slightly firm in Akola (+50) but easing in Chennai (-50). Urad remained under pressure, especially in Delhi SQ (-225) and Guntur (-50), while chana, moong, masoor, and yellow pea stayed largely stable across key markets. Kabuli chana declined in Indore by ₹150, indicating selective selling pressure.
- The government has extended duty-free imports of yellow peas and urad till March 31, 2027, removing key restrictions to boost supply and curb rising pulse prices. While this move supports inflation control and consumer affordability, it may pressure domestic prices and pose challenges to India's long-term self-sufficiency in pulses.
- Madhya Pradesh has approved an investment of ₹2,442 crore over five years to boost pulse production under its self-reliance mission. The initiative focuses on seed quality, farmer support, and infrastructure to reduce import dependence and strengthen domestic supply.
- Canada's pulse exports stayed strong in March, with field pea shipments rising 80% to 0.34 million MT, taking total exports to 1.85 million MT, slightly above last year. Lentil exports also grew 36% to 0.25 million MT, with cumulative shipments reaching 1.63 million MT, led by strong demand from China (peas) and India (lentils).
- Crude palm oil prices have strengthened, supported by gains in soybean oil and firm expectations of lower inventories, with prices holding above 4,600 ringgit/MT. Malaysian futures rose nearly 2% to a four-week high, driven by optimism over the upcoming B15 biodiesel rollout, which is expected to boost demand.
- StoneX has revised Brazil's 2025-26 soybean production forecast upward to 181.6 million MT, supported by improved yield expectations and higher acreage, particularly in Rio Grande do Sul despite some weather-related losses.
- China plans to reduce soybean meal use in pig feed, with soybean imports projected to fall 6.1% in 2026 and potentially decline up to 30% by 2030. This shift toward alternative proteins could weigh on global soybean demand, posing challenges for major exporters like Brazil and increasing market volatility.

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