

## Daily Pulses Report 18<sup>th</sup> May 2026

Daily Market Update (CNF Prices in USD per MT ) \$- 96.29							
S.No.	Commodity	Variety	Port	Month	18-May	15-May	Change
1	Pigeon pea (Tur)	Lemon 2026	Chennai	May-June	825	810	15
2	Black gram (Urad)	FAQ	Chennai	May-June	805	805	0
3		SQ		May-June	895	895	0
4	Chickpea (Chana)	Australia	Mumbai/Kolkata	May-June	590	575	15
5		Australia	Mundra Port /Kandla (Vessel)	May-June	560	555	5
6	Lentil (Masoor)	Nipper No.1	Kolkata / Mundra Port	May-June	580	580	0
7		Crimson No2	Mundra Port /Kandla (Vessel)	May-June	550	550	0
8		Crimson No2	Mundra Port /Kandla (Vessel)	Aug-Sep	558	555	3
9	Yellow Pea	Canada	Mundra Port (Vessel)	April -May	322	322	0
10		Russia	Mundra Port (Vessel)	June-July	310	310	0
11	Soybean	West Africa	Mumbai Port	May-June	750	750	0
Daily Market Update (Prices per Quintal in INR)							
S.No.	Commodity	Variety	Location	18-May	15-May	Change	
1	Pigeon pea (Tur)	FAQ	Akola (New)	8200	8150	50	
2		Lemon	Chennai New	7800	7725	75	
3	Chickpea (Chana)	Katawala	Indore New	5900	5825	75	
4		Desi	Bikaner New	5550	5425	125	
5		Raj Line	Delhi	5800	5725	75	
6		MP Line	Delhi	5800	5725	75	
7		Tanzania	Mumbai (New)	5600	5475	125	
8		Australia	Mumbai	5900	5800	100	
9		Australia	Kandla /Mundra (New)	5825	5700	125	
11	Black gram (Urad)	FAQ	Chennai	7950	7900	50	
12		SQ	Chennai	8600	8550	50	
13	Lentil (Masoor)	Nipper No.1	Kolkata	6225	6200	25	
14		Crimson No2	Mundra Port	5950	5900	50	
15	Yellow Pea	Canada	Kandla / Mundra	4050	4025	25	

*Disclaimer: This report has been prepared by FCC for the sole benefit of the addressee. Neither the report nor any part of the report shall be provided to third parties without the written consent of FCC. Any third party in possession of the report may not rely on its conclusions without the written consent of FCC. FCC has exercised reasonable care and skill in preparation of this advisory report but has not independently verified information provided by various primary & secondary sources. No other warranty, express or implied, is made in relation to this report. Therefore, FCC assumes no liability for any loss resulting from errors, omissions or misrepresentations made by others. Any recommendations, opinions and findings stated in this report are based on circumstances and facts as they existed at the time of preparation of this report. Any change in circumstances and facts on which this report is based may adversely affect any recommendations, opinions or findings contained in this report.*

## Daily Pulses Report 18<sup>th</sup> May 2026

### News Highlights

- *Pre-monsoon rains have intensified across southern India as the southwest monsoon advances further over the Arabian Sea and Bay of Bengal, with Kerala likely to receive the monsoon around May 26. Meanwhile, heavy rainfall and strong winds are forecast along coastal regions, while northern and central India continue to face severe heatwave conditions till May 23.*
- *Pulse markets traded mixed today, with Tur prices easing in Akola and Solapur due to weak buying sentiment, though Chennai Tur remained marginally higher. Chana prices gained across major markets on improved demand, while Masoor and Kabuli Chana also witnessed firm trends, with Kabuli prices in Indore rising sharply by ₹200/quintal. Urad, Moong, and Yellow Pea prices remained largely steady.*
- *Urad prices traded firm during the week ended 16 May 2026 and are expected to remain range-bound in the near term amid rising summer crop arrivals in Madhya Pradesh and Gujarat and subdued demand for processed Urad due to seasonal slowdown and weaker HoReCa consumption. However, low port stocks, slow imports, and the higher MSP of ₹8,200/quintal for 2026-27 are likely to provide downside support to the market.*
- *Tur prices remained firm for the second consecutive week ended 16 May 2026 and are expected to trade range-bound at higher levels due to tight open market supply, lower imports, and improved mill buying. Higher MSP for the 2026-27 season, limited tradable stocks, and declining African supply are supporting market sentiment, although consumption demand remains seasonally weak amid high summer temperatures and the mango season.*
- *Chana prices remained firm for the second consecutive week ended 16 May 2026 and are expected to trade range-bound with a positive bias amid lower mandi arrivals, slower farmer selling, and improved MSP procurement by Nafed and NCCF. Lower imports of Chana and Yellow Peas, tightening spot supply, and steady wedding-season demand for besan and chana dal are also supporting domestic market sentiment.*
- *Global edible oil prices rose sharply, led by a more than 2% jump in Malaysian palm oil futures and gains in Chicago soyoil. Concerns over dry weather impacting production and expectations of stronger biodiesel demand due to higher energy prices supported fresh buying in the market.*
- *The USDA reported a fresh sale of 155,000 MT of soybean meal to Italy, marking the third such deal since mid-March and reflecting a shift away from Argentine supplies. Meanwhile, soybean oil's premium over palm oil widened to \$507/MT, the highest since October 2023, supported by strong biofuel demand and new US legislation permitting year-round E15 fuel sales nationwide.*