

## Daily Pulses Report 02<sup>nd</sup> June 2026

Daily Market Update (CNF Prices in USD per MT ) \$- 95.17							
S.No.	Commodity	Variety	Port	Month	2-Jun	1-Jun	Change
1	Pigeon pea (Tur)	Lemon 2026	Chennai	June-July	825	825	0
2	Black gram (Urad)	FAQ	Chennai	June-July	805	810	-5
3		SQ		June-July	885	890	-5
4	Chickpea (Chana)	Australia	Mumbai	June-July	600	590	10
5			Kolkata	June-July	615	600	15
6		Australia	Mundra Port /Kandla (Vessel)	May-June	570	560	10
7	Lentil (Masoor)	Nipper No.1	Kolkata / Mundra Port	June-July	552	552	0
8		Crimson No2	Mundra Port /Kandla (Vessel)	May-June	540	540	0
9		Crimson No2	Mundra Port /Kandla (Vessel)	Aug-Sep	540	540	0
10	Yellow Pea	Canada	Mundra Port (Vessel)	April -May	325	322	3
11		Russia	Mundra Port (Vessel)	June-July	315	315	0
12	Soybean	West Africa	Mumbai Port	June-July	745	745	0
Daily Market Update (Prices per Quintal in INR)							
S.No.	Commodity	Variety	Location		2-Jun	1-Jun	Change
1	Pigeon pea (Tur)	FAQ	Akola (New)		8000	8000	0
2		Lemon	Chennai New		7650	7675	-25
3	Chickpea (Chana)	Katawala	Indore New		6200	6250	-50
4		Desi	Bikaner New		5875	5900	-25
5		Raj Line	Delhi		5975	6025	-50
6		MP Line	Delhi		5975	6025	-50
7		Tanzania	Mumbai		5800	5850	-50
8		Australia	Mumbai		6000	6000	0
9		Australia	Kandla /Mundra		5975	6000	-25
11	Black gram (Urad)	FAQ	Chennai		7775	7800	-25
12		SQ	Chennai		8475	8500	-25
13	Lentil (Masoor)	Nipper No.1	Kolkata		6050	6075	-25
14		Crimson No2	Mundra Port		5875	5875	0
15	Yellow Pea	Canada	Kandla / Mundra		4050	4050	0

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### News Highlights

- *IMD has forecast very heavy rainfall in Kerala, Karnataka and Goa over the next four days, with heavy rain also expected in parts of Maharashtra and Gujarat. Meanwhile, heatwave conditions are likely to continue in parts of Punjab, Haryana, Delhi and western Uttar Pradesh for the next two days.*
- *Today's Market: Pulse markets remained largely steady across major trading centres. Chana prices weakened by ₹25-50/quintal in Delhi, Raipur, and Bikaner, while moong gained ₹25/quintal in Delhi. Tur, urad, masoor, Yellow pea, and kabuli chana prices were mostly unchanged, reflecting a balanced market with limited buying and selling activity.*
- *The government has approved MSP procurement of gram and masoor under the Price Support Scheme (PSS) in Haryana, Uttar Pradesh and Karnataka for the Rabi 2025-26 season. The approved procurement, valued at over ₹11,698 crore, aims to ensure remunerative prices for farmers and prevent distress sales.*
- *Australia Weather: Beneficial rainfall was received across key grain-growing regions of New South Wales, Western Australia, and southern Queensland during the past week. Several areas recorded 15–50 mm of rain, with some coastal regions of Queensland and New South Wales receiving over 100 mm, supporting soil moisture and winter crop planting prospects.*
- *Australia's 2026-27 chickpea production is projected to decline 51% to 1.1 million MT, primarily due to a 30% drop in planted area to 733,000 hectares. Reduced sowing in northern New South Wales and southern Queensland, caused by unfavorable planting conditions, is expected to significantly lower output, although production would remain close to the long-term average.*
- *Australia's lentil production is projected to rise 2% to a record 2.2 million MT, more than double the 10-year average. Lentil area is also expected to increase by 2%, supported by strong demand and favorable returns compared to competing crops.*
- *India Vegetable Oils: India will remain a major importer of palm, soybean and sunflower oils as domestic demand continues to exceed production. Government policy is expected to focus on reducing dependence on global price fluctuations rather than achieving full self-sufficiency.*
- *China Soybeans: China is expected to reduce soybean imports to 95.5 million MT in 2026-27, down 7.6% year-on-year, due to weaker soybean meal demand from a shrinking pig herd. Lower imports could reduce soybean crushing and edible oil production, potentially impacting global soybean demand.*
- *EU-US Trade: The European Parliament's Trade Committee has approved legislation to implement the EU-US trade agreement, which includes the removal of tariffs on certain US industrial and agricultural products. The proposal also contains safeguard measures allowing the EU to suspend tariff concessions if the US fails to reduce duties on European steel and aluminium by the end of 2026.*