Full Circle Commodities

Daily Pulses Report
26th June 2026

Daily Market Update (CNF Prices in USD per MT) $-94.48							
S.No.	**Commodity**	**Variety**	**Port**	**Month**	**26-Jun**	**25-Jun**	**Change**
1	Pigeon pea (Tur)	Lemon 2026	Chennai	July	825	830	-5
2	Black gram (Urad)	FAQ	Chennai	July	845	845	0
3		SQ		July	935	935	0
4	Chickpea (Chana)	Australia	Mumbai	Oct- Nov	580	580	0
5			Kolkata	Oct- Nov	580	600	-20
6	Lentil (Masoor)	Nipper No.1	Kolkata	June-July	545	548	-3
7		Nipper No.1	Kolkata	Nov-Dec	510	520	-10
8		Crimson No2	Mundra Port /Kandla (Vessel)	May-June	520	520	0
9		Crimson No2	Mundra Port /Kandla (Vessel)	Aug-Sep	520	520	0
10	Yellow Pea	Canada	Mundra Port (Vessel)	Aug- Sep	320	320	0
11		Russia	Mundra Port (Vessel)	June-July	305	305	0
12	Soybean	West Africa	Mumbai Port	July-Aug	705	705	0

Daily Market Update (Prices per Quintal in INR)						
S.No.	**Commodity**	**Variety**	**Location**	**26-Jun**	**25-Jun**	**Change**
1	Pigeon pea (Tur)	FAQ	Akola (New)	8000	8000	0
2		Lemon	Chennai New	7375	7375	0
3	Chickpea (Chana)	Katawala	Indore New	6050	6100	-50
4		Desi	Bikaner New	5725	5750	-25
5		Raj Line	Delhi	5875	5850	25
6		MP Line	Delhi	5850	5825	25
7		Tanzania	Mumbai	5575	5575	0
8		Australia	Mumbai	5825	5825	0
9		Australia	Kandla /Mundra	5750	5750	0
11	Black gram (Urad)	FAQ	Chennai	8025	8050	-25
12		SQ	Chennai	8975	9000	-25
13	Lentil (Masoor)	Nipper No.1	Kolkata	5900	5900	0
14		Crimson No2	Mundra Port	5600	5600	0
15	Yellow Pea	Canada	Kandla / Mundra	3900	3900	0

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News Highlights

- *Although the southwest monsoon has revived after a prolonged pause, June rainfall remains over 41% below normal, delaying the sowing of paddy, cotton, pulses, and oilseeds in several states. Crop prospects will now largely depend on the distribution of rainfall during July and August, while low reservoir levels in key states such as Karnataka, Telangana, and Maharashtra remain a concern for Kharif crop development.*
- *Today's Market: Market activity remained largely subdued with mixed price movements. Chana edged up ₹25/quintal in Delhi but declined ₹25/quintal in Bikaner. Tur weakened in Solapur (₹50) and Chennai (₹25), while Urad eased ₹25/quintal in Chennai. Moong, Masoor, and Matar traded mostly steady across key markets, whereas Kabuli chickpea declined ₹100/quintal in Indore.*
- *Telangana Kharif Pulses Sowing Update (as of 24 June 2026): Pulses sowing remains 30.9% below last year's level, with 68,085 acres covered compared to 100,630 acres a year ago. Tur sowing is down 56.7% and Moong down 16.4%, while Urad has surged 98.5% year-on-year. Other pulses also recorded a sharp increase, reflecting a shift in crop preference during the early Kharif season.*
- *Anticipating below-normal rainfall due to El Niño, the Chhattisgarh Agriculture Department has advised farmers to shift from paddy to pulses and oilseeds in water-scarce areas. To encourage diversification, the state government will provide an incentive of ₹15,000 per acre to farmers cultivating pulses and oilseeds instead of paddy.*
- *The International Grains Council (IGC) has maintained its 2026-27 global soybean production forecast at 442 million MT, with ending stocks unchanged at 76 million MT. Meanwhile, 2025-26 global soybean ending stocks were revised up by 1 million MT to 79 million MT, reflecting ample global supply.*
- *According to the USDA, India has increased its 2025-26 soybean import forecast to 0.7 million MT, up by 0.5 million MT, as higher domestic soybean meal prices and concerns over a weak monsoon boost import demand. Imports are expected to decline to 0.2 million MT in 2026/27 as domestic soybean production is projected to recover.*
- *China continues to rely heavily on Brazilian soybeans for commercial crushing, while state-owned companies are primarily responsible for purchasing U.S. soybeans to meet trade commitments. Despite imports of 8.38 million MT of U.S. soybeans in 2026, analysts believe reaching the 25 million MT purchase target remains challenging due to logistical constraints and the private sector's preference for competitively priced Brazilian supplies.*