FCC

Navigating Markets. Maximizing Opportunities

Full Circle Commodities

Daily Pulses Report
02nd July 2026

Daily Market Update (CNF Prices in USD per MT) $-95.27							
S.No.	**Commodity**	**Variety**	**Port**	**Month**	**2-Jul**	**1-Jul**	**Change**
1	Pigeon pea (Tur)	Lemon 2026	Chennai	July	825	820	5
2		Lakhota	Mumbai	Aug-Sep	525	520	5
3	Black gram (Urad)	FAQ	Chennai	July	860	850	10
4		SQ		July	950	940	10
5	Chickpea (Chana)	Australia	Mumbai	Oct- Nov	580	580	0
6			Kolkata	Oct- Nov	580	580	0
7		Tanzania	Mumbai	Aug-Sep	585	585	0
8	Lentil (Masoor)	Nipper No.1	Kolkata	July-Aug	540	540	0
9		Nipper No.1	Kolkata	Nov-Dec	510	510	0
10		Crimson No2	Mundra Port /Kandla (Vessel)	Aug-Sep	512	512	0
11	Yellow Pea	Canada	Mundra Port (Vessel)	Aug- Sep	315	315	0
12		Russia	Mundra Port (Vessel)	July-Aug	301	301	0
13	Soybean	West Africa	Mumbai Port	July-Aug	700	695	5

Daily Market Update (Prices per Quintal in INR)						
S.No.	**Commodity**	**Variety**	**Location**	**2-Jul**	**1-Jul**	**Change**
1	Pigeon pea (Tur)	FAQ	Akola (New)	8100	8000	100
2		Lemon	Chennai New	7700	7600	100
3	Chickpea (Chana)	Katawala	Indore New	6100	6050	50
4		Desi	Bikaner New	5750	5750	0
5		Raj Line	Delhi	5925	5900	25
6		MP Line	Delhi	5900	5850	50
7		Tanzania	Mumbai	5600	5650	-50
8		Australia	Mumbai	5900	5900	0
9		Australia	Kandla /Mundra	5825	5800	25
11	Black gram (Urad)	FAQ	Chennai	8150	8100	50
12		SQ	Chennai	9100	9000	100
13	Lentil (Masoor)	Nipper No.1	Kolkata	5925	5900	25
14		Crimson No2	Mundra Port	5525	5500	25
15	Yellow Pea	Canada	Kandla / Mundra	3900	3900	0

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News Highlights

- *IMD forecasts July 2026 rainfall below 94% of the Long Period Average (LPA), with above-normal temperatures across most of India, raising concerns over kharif crops, water availability, and reservoir levels as El Niño conditions strengthen.*
- *Today's Market: Tur remained firm with prices rising ₹100/quintal in Akola, Solapur, and Chennai, while Urad gained ₹50–100/quintal across key markets on improved demand. Chana increased ₹50/quintal in Delhi, whereas Moong, Masur, Matar, and Kabuli Chana traded largely unchanged.*
- *The government has approved record MSP procurement of gram, masoor, mustard, and safflower under the Price Support Scheme (PSS) in Haryana, Uttar Pradesh, and Karnataka. The procurement, valued at over ₹11,698 crore, is expected to support farmers, prevent distress sales, and strengthen domestic pulse and oilseed markets.*
- *Weak monsoon conditions have slowed kharif sowing, with oilseed acreage falling to 1.70 million hectares from 3.64 million hectares and pulses acreage declining to 1.49 million hectares from 2.15 million hectares as of 25 June 2026. The reduced sowing is expected to support domestic pulses and oilseed prices if rainfall remains below normal.*
- *The vessel M.V. Dubai Sky arrived at Tuna Port carrying 19,676 MT of Australian pulses, including 7,676 MT of lentils (masoor) and 12,000 MT of chickpeas (chana). The fresh arrivals are expected to improve import availability in the domestic market.*
- *The government has expanded PM-AASHA procurement, with NAFED and NCCF strengthening pulse purchases. In Bihar, 32,000 MT of masoor has been approved for procurement, with 100.4 MT purchased so far. In Chhattisgarh, NCCF procured 9,032 MT of chana and 7.98 MT of masoor, while NAFED procured 3,850 MT of chana and 109 MT of masoor, supporting MSP operations and domestic pulse availability.*
- *USDA estimates 2026 U.S. chickpea planted area at 482,000 acres, down 10% from 2025, with harvested area projected at 468,200 acres, also 10% lower. The decline in acreage could modestly tighten chickpea supplies and provide underlying support to global chickpea prices.*
- *USDA estimates 2026 U.S. lentil planted area at 747,000 acres, down 30% from last year, with harvested area projected at 701,000 acres, down 26%. In Montana, the largest lentil-producing state, planted area is expected to decline by 270,000 acres, potentially tightening future lentil supplies.*
- *USDA estimates U.S. dry edible pea planted area at 1.05 million acres, down 11% from 2025, with harvested area expected at 1.00 million acres (down 6%). Lower acreage could tighten pea supplies and lend support to global pea prices.*