Full Circle Commodities

Daily Pulses Report
03rd July 2026

Daily Market Update (CNF Prices in USD per MT) $-95.24							
S.No.	**Commodity**	**Variety**	**Port**	**Month**	**3-Jul**	**2-Jul**	**Change**
1	Pigeon pea (Tur)	Lemon 2026	Chennai	July	830	825	5
2		Lakhota	Mumbai	Aug-Sep	520	525	-5
3	Black gram (Urad)	FAQ	Chennai	July	865	860	5
4		SQ		July	955	950	5
5	Chickpea (Chana)	Australia	Mumbai	Oct- Nov	580	580	0
6			Kolkata	Oct- Nov	580	580	0
7		Tanzania	Mumbai	Aug-Sep	585	585	0
8	Lentil (Masoor)	Nipper No.1	Kolkata	July-Aug	540	540	0
9		Nipper No.1	Kolkata	Nov-Dec	510	510	0
10		Crimson No2	Mundra Port /Kandla (Vessel)	Aug-Sep	512	512	0
11	Yellow Pea	Canada	Mundra Port (Vessel)	Aug- Sep	315	315	0
12		Russia	Mundra Port (Vessel)	July-Aug	301	301	0
13	Soybean	West Africa	Mumbai Port	July-Aug	700	700	0

Daily Market Update (Prices per Quintal in INR)						
S.No.	**Commodity**	**Variety**	**Location**	**3-Jul**	**2-Jul**	**Change**
1	Pigeon pea (Tur)	FAQ	Akola (New)	8150	8100	50
2		Lemon	Chennai New	7675	7700	-25
3	Chickpea (Chana)	Katawala	Indore New	6125	6100	25
4		Desi	Bikaner New	5775	5750	25
5		Raj Line	Delhi	5925	5925	0
6		MP Line	Delhi	5900	5900	0
7		Tanzania	Mumbai	5600	5600	0
8		Australia	Mumbai	5900	5900	0
9		Australia	Kandla /Mundra	5850	5825	25
11	Black gram (Urad)	FAQ	Chennai	8225	8150	75
12		SQ	Chennai	9150	9100	50
13	Lentil (Masoor)	Nipper No.1	Kolkata	5925	5925	0
14		Crimson No2	Mundra Port	5525	5525	0
15	Yellow Pea	Canada	Kandla / Mundra	3900	3900	0

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News Highlights

- *IMD has issued a Red Alert for heavy to very heavy rainfall over Gujarat, Konkan, Goa, Madhya Maharashtra, Odisha, and West Madhya Pradesh through tomorrow. Heavy rain is also forecast across several other states, while thunderstorms with lightning and gusty winds are expected over parts of north, central, and eastern India.*
- *Global Weather: The WMO forecasts El Niño to strengthen into a strong event during July–September 2026, increasing the risk of heatwaves, droughts, and extreme rainfall globally. Below-normal rainfall is expected across India, Australia, parts of the tropical Indian Ocean, Central America, and the Caribbean, while wetter-than-normal conditions are forecast for the central/eastern Pacific, parts of the United States, the Gulf of Guinea, and southern Europe. Above-average temperatures are expected across most regions worldwide.*
- *Today's Market: The domestic pulses market remained firm, with Tur gaining ₹50–100/quintal, Urad rising ₹50–75/quintal, and Chana advancing ₹10–50/quintal across key markets. Masur increased ₹75/quintal in Delhi, while Kabuli Chana gained ₹100/quintal in Indore. Moong and Matar prices remained largely unchanged.*
- *NAFED's 3 July 2026 PSS chana sale tender saw the highest bid at ₹6,041/quintal for Gadag (Karnataka), followed by Nagpur (₹6,001) and Ahmedabad (₹5,908). Other top bids were Sagar ₹5,757, Krishna ₹5,754, and Hisar ₹5,675 per quintal.*
- *Australia's May 2026 chickpea exports increased to 27,260 MT from 19,933 MT in April. However, cumulative exports for the current marketing year stand at 1.41 million MT, 24% lower than last year, with Pakistan remaining the largest export destination and India continuing as a key importer.*
- *Australia's May lentil exports surged 144% to 198,368 MT from 81,256 MT in April. Cumulative exports for the current marketing year reached 1.32 million MT, up from 805,697 MT a year earlier, with Bangladesh the largest buyer and India remaining a key import market.*
- *India's palm oil imports fell to 492,000 MT in June, the lowest in 14 months, while total edible oil imports declined 16.6% to 1.1 million MT. Weaker demand and a narrower price gap with soybean oil reduced palm oil buying, which could increase inventories in Indonesia and Malaysia.*
- *Malaysian palm oil futures fell 1.1% to 4,507 ringgit/tonne on expectations of higher production and weak export demand. Rising output, sluggish exports, and India's 14-month low palm oil imports (492,000 MT) are expected to keep prices under pressure ahead of the MPOB report on 10 July.*

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