Full Circle Commodities

Daily Pulses Report
06th July 2026

Daily Market Update (CNF Prices in USD per MT) $-95.43							
S.No.	**Commodity**	**Variety**	**Port**	**Month**	**6-Jul**	**3-Jul**	**Change**
1	Pigeon pea (Tur)	Lemon 2026	Chennai	July-Aug	820	830	-10
2		Lakhota	Mumbai	Aug-Sep	520	520	0
3	Black gram (Urad)	FAQ	Chennai	July-Aug	860	865	-5
4		SQ		July-Aug	950	955	-5
5	Chickpea (Chana)	Australia	Mumbai	Oct- Nov	580	580	0
6			Kolkata	Oct- Nov	580	580	0
7		Tanzania	Mumbai	Aug-Sep	585	585	0
8	Lentil (Masoor)	Nipper No.1	Kolkata	July-Aug	540	540	0
9		Nipper No.1	Kolkata	Nov-Dec	510	510	0
10		Crimson No2	Mundra Port /Kandla (Vessel)	Aug-Sep	512	512	0
11	Yellow Pea	Canada	Mundra Port (Vessel)	Aug- Sep	315	315	0
12		Russia	Mundra Port (Vessel)	July-Aug	301	301	0
13	Soybean	West Africa	Mumbai Port	July-Aug	705	700	5

Daily Market Update (Prices per Quintal in INR)						
S.No.	**Commodity**	**Variety**	**Location**	**6-Jul**	**3-Jul**	**Change**
1	Pigeon pea (Tur)	FAQ	Akola (New)	8050	8150	-100
2		Lemon	Chennai New	7475	7675	-200
3	Chickpea (Chana)	Katawala	Indore New	6000	6125	-125
4		Desi	Bikaner New	5725	5775	-50
5		Raj Line	Delhi	5925	5925	0
6		MP Line	Delhi	5900	5900	0
7		Tanzania	Mumbai	5600	5600	0
8		Australia	Mumbai	5900	5900	0
9		Australia	Kandla /Mundra	5850	5850	0
11	Black gram (Urad)	FAQ	Chennai	8150	8225	-75
12		SQ	Chennai	9025	9150	-125
13	Lentil (Masoor)	Nipper No.1	Kolkata	5925	5925	0
14		Crimson No2	Mundra Port	5525	5525	0
15	Yellow Pea	Canada	Kandla / Mundra	3900	3900	0

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News Highlights

- *The IMD has issued a red alert for heavy to very heavy rainfall over Gujarat, Konkan, Goa, Madhya Maharashtra, and Chhattisgarh today. The southwest monsoon is expected to advance further into parts of Gujarat, Rajasthan, Haryana, and Punjab over the next three days, while heavy rainfall is also forecast across several northern, central, and southern states.*
- *NAFED Chana Tender Update (Rabi 2026): NAFED has floated chana tender quantities totaling 809,000 MT (0.81 million MT). Maharashtra accounts for the largest share at 633,000 MT, followed by Gujarat (143,000 MT), Madhya Pradesh (36,000 MT), Karnataka (15,000 MT), and Andhra Pradesh (12,000 MT).*
- *Kharif pulses sowing stands at 3.72 million hectares, down 21.8% from 4.75 million hectares a year ago. The sharpest declines are in Tur, down to 1.24 million hectares (-41.2%), and Urad, at 0.30 million hectares (-35.0%). Moong sowing is slightly lower at 1.68 million hectares, while Moth is the only major pulse showing an increase, reaching 0.35 million hectares (+15.0%).*
- *Urad prices remained firm during the week ended 4 July 2026, supported by higher Myanmar and Brazil CNF prices, a gap in vessel arrivals, delayed kharif sowing, lower summer crop arrivals, and steady mill demand. Limited availability of quality stocks, weak selling from Andhra Pradesh, and strong demand for premium Veraval urad further strengthened the market, increasing reliance on imported supplies.*
- *Tur prices are expected to remain steady to firm, supported by limited imports, firm Myanmar CNF prices, a vessel gap until mid-July, low port stocks, and slow kharif sowing. Although profit booking capped gains toward the week's end and dal demand remained moderate, domestic prices continue to trade below import replacement costs, while expectations of slightly lower African production are providing additional support to market sentiment.*
- *Chana prices remained range-bound during the week ended 4 July 2026, supported by lower arrivals, reduced imports, firm replacement costs, and slow farmer selling. However, weak consumption and ongoing NAFED stock sales continued to limit upside, although the agency's limited sales at higher prices helped support overall market sentiment.*
- *Global edible oil prices moved higher, with Malaysian palm oil futures closing stronger, supported by a sharp rise in Chicago soybean oil futures. According to traders, gains in the broader vegetable oil complex, firm demand from China, and a weaker Malaysian ringgit provided additional support to palm oil prices.*
- *Soybean prices remained supported after China resumed U.S. soybean purchases under the new trade agreement, improving market sentiment. However, exports to China remain well below pre-trade war levels, while weak farm profitability and uncertainty over China's long-term buying commitments continue to limit optimism. Meanwhile, the U.S. is expanding soybean exports to other key markets to reduce dependence on China.*