Full Circle Commodities

Daily Pulses Report
23rd July 2026

Daily Market Update (CNF Prices in USD per MT) $-96.54							
S.No.	**Commodity**	**Variety**	**Port**	**Month**	**23-Jul**	**22-Jul**	**Change**
1	Pigeon pea (Tur)	Lemon 2026	Chennai	July-Aug	860	860	0
2		Lakhota	Mumbai	Aug-Sep	565	570	-5
3		Lakhota Dry MC	Mumbai	Aug-Sep	590	595	-5
4		Matwara	Mumbai	Aug-Sep	640	640	0
5	Black gram (Urad)	FAQ	Chennai	July-Aug	920	925	-5
6		SQ		July-Aug	1010	1015	-5
7	Chickpea (Chana)	Australia	Mumbai	Oct- Nov	625	600	25
8			Kolkata	Oct- Nov	630	610	20
9		Tanzania	Mumbai	Aug-Sep	625	620	5
10	Lentil (Masoor)	Nipper No.1	Kolkata	July-Aug	555	555	0
11		Nipper No.1	Kolkata	Nov-Dec	525	525	0
12		Crimson No2	Mundra Port /Kandla (Vessel)	Aug-Sep	520	520	0
13	Yellow Pea	Canada	Mundra Port (Vessel)	Aug- Sep	330	330	0
14		Russia	Mundra Port (Vessel)	July-Aug	310	310	0
15	Soybean	West Africa	Mumbai Port	July-Aug	740	750	-10

Daily Market Update (Prices per Quintal in INR)						
S.No.	**Commodity**	**Variety**	**Location**	**23-Jul**	**22-Jul**	**Change**
1	Pigeon pea (Tur)	FAQ	Akola (New)	8300	8400	-100
2		Lemon	Chennai New	7950	8025	-75
3	Chickpea (Chana)	Katawala	Indore New	6600	6500	100
4		Desi	Bikaner New	6125	6100	25
5		Raj Line	Delhi	6225	6250	-25
6		MP Line	Delhi	6200	6200	0
7		Tanzania	Mumbai	6050	6050	0
8		Australia	Mumbai	6250	6250	0
9		Australia	Kandla /Mundra	6175	6175	0
11	Black gram (Urad)	FAQ	Chennai	9275	9250	25
12		SQ	Chennai	9775	9825	-50
13	Lentil (Masoor)	Nipper No.1	Kolkata	6025	6075	-50
14		Crimson No2	Mundra Port	5700	5750	-50
15	Yellow Pea	Canada	Kandla / Mundra	4100	4100	0
16		Russia	Hazira Port	4000	4000	0

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News Highlights

- *Active monsoon conditions are expected to continue across northwest, central and adjoining regions over the next 3–4 days, with isolated extremely heavy rainfall likely in Gujarat, southeast Rajasthan and Madhya Maharashtra on July 24. Widespread rainfall is forecast across central, eastern, northeastern and northern states, while the IMD has warned of a moderate to high flash-flood risk in parts of Gujarat, Konkan & Goa, Madhya Maharashtra and western Madhya Pradesh.*
- *Today's pulses market was mixed, with Tur and Chana mostly weak to steady, while Urad showed mixed movement. Moong and Matar remained largely stable, whereas Masoor was mostly steady with a slight decline in Delhi. Kabuli Chana was unchanged in Indore.*
- *As of 17 Jul 2026, India's kharif pulses sowing stood at 123.64 million ha, down 15.08% from 145.62 million ha a year ago. Sowing improved in Uttar Pradesh, Andhra Pradesh, and Jharkhand, while Karnataka, Maharashtra, Rajasthan, and Madhya Pradesh recorded lower acreage.*
- *NAFED's latest chana tender results remain supportive for prices, with Maharashtra recording the highest accepted rate at ₹6,375/quintal and Gujarat at ₹6,218/quintal. Tenders were rejected in several states, indicating firm procurement discipline and reflecting strong underlying market sentiment for chana.*
- *India's moong acreage is currently around 11% lower year-on-year, with sowing crossing 62% of the targeted area. Lower early-season rainfall in Rajasthan, Karnataka and Maharashtra slowed planting, though recent rains may help acreage recover to last year's level. Despite prices trading below MSP, farmers continue to grow moong due to its low cultivation cost, 60–75 day crop duration and suitability for rain-fed areas, while improved market prices remain important for sustaining farmer returns.*
- *Global edible oil prices remained firm, with Malaysian palm oil rising by more than 1.5%, while soybean oil futures in Chicago also closed higher. Malaysian crude palm oil futures gained on Thursday, supported by a sharp rise in crude oil and gasoil prices, which boosted buying across the broader palm oil complex.*
- *Despite increased Chinese purchases of U.S. soybeans, the 13% tariff continues to limit private-sector demand, with commercial buyers still preferring competitively priced Brazilian supplies. USDA-confirmed U.S. soybean sales to China stood at 1.996 million MT as of July 20, while weather concerns supported CBOT prices. Brazil remains China's preferred supplier due to its record crop, lower prices and reliable logistics.*