Full Circle Commodities

Daily Pulses Report
31st July 2026

Daily Market Update (CNF Prices in USD per MT) $-95.37							
S.No.	**Commodity**	**Variety**	**Port**	**Month**	**31-Jul**	**30-Jul**	**Change**
1	Pigeon pea (Tur)	Lemon 2026	Chennai	July-Aug	850	845	5
2		Lakhota	Mumbai	Aug-Sep	560	560	0
3		Lakhota Dry MC	Mumbai	Aug-Sep	590	590	0
4		Matwara	Mumbai	Aug-Sep	640	640	0
5	Black gram (Urad)	FAQ	Chennai	July-Aug	905	905	0
6		SQ		July-Aug	995	995	0
7	Chickpea (Chana)	Australia	Mumbai	Oct- Nov	660	655	5
8			Kolkata	Oct- Nov	660	655	5
9		Tanzania	Mumbai	Aug-Sep	645	640	5
10	Lentil (Masoor)	Nipper No.1	Kolkata	Nov-Dec	525	525	0
11		Crimson No2	Mundra Port /Kandla (Vessel)	Aug-Sep	520	520	0
12	Yellow Pea	Canada	Mundra Port (Vessel)	Aug- Sep	323	323	0
13		Russia	Mundra Port (Vessel)	Aug- Sep	305	305	0
14	Soybean	West Africa	Mumbai Port	July-Aug	720	720	0

Daily Market Update (Prices per Quintal in INR)						
S.No.	**Commodity**	**Variety**	**Location**	**31-Jul**	**30-Jul**	**Change**
1	Pigeon pea (Tur)	FAQ	Akola (New)	8350	8350	0
2		Lemon	Chennai New	7900	7850	50
3	Chickpea (Chana)	Katawala	Indore New	6650	6550	100
4		Desi	Bikaner New	6125	6100	25
5		Raj Line	Delhi	6235	6260	-25
6		MP Line	Delhi	6175	6200	-25
7		Tanzania	Mumbai	6125	6125	0
8		Australia	Mumbai	6350	6350	0
9		Australia	Kandla /Mundra	6225	6225	0
11	Black gram (Urad)	FAQ	Chennai	9175	9150	25
12		SQ	Chennai	9575	9550	25
13	Lentil (Masoor)	Nipper No.1	Kolkata	6025	6025	0
14		Crimson No2	Mundra Port	5650	5650	0
15	Yellow Pea	Canada	Kandla / Mundra	4075	4060	15
16		Russia	Hazira Port	3975	3975	0

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News Highlights

- The southwest monsoon has entered an active phase, with a depression over central India expected to bring heavy to very heavy rainfall across Vidarbha, Madhya Pradesh, east Rajasthan and Gujarat. However, rainfall deficits remain significant in parts of northern and southern India, with the country overall 14% below normal. Continued monsoon activity through August will be crucial for reducing deficits, particularly across the Hindi heartland.
- Pulses market was mixed today. Tur was mostly stable, with Chennai gaining ₹50, while chana remained mixed. Urad prices declined by ₹25–50 across key markets. Moong witnessed strong gains, rising ₹100–200 across Delhi, Jaipur and Jabalpur. Masoor, matar and kabuli remained unchanged.
- As of July 31, 2026, total kharif pulses sowing stood at 8.61 million hectares, down 6.23% from 9.18 million hectares last year. Tur acreage was 3.12 million hectares (-9.18% YoY), Urad at 1.87 million hectares (-10.71%), and Moong at 2.69 million hectares (-9.34%).
- NAFED PSS Tender Update – July 31, 2026: Chana bids were highest at ₹6,463/qtl in Akola (Maharashtra), followed by ₹6,356 in Amreli/Rajkot (Gujarat) and ₹6,159 in Jaipur (Rajasthan). The highest Masoor bid was ₹6,343/qtl in Sagar (Madhya Pradesh), while Moong fetched ₹6,207/qtl in Nagaur (Rajasthan). Rabi-23 Chana in Raisen was bid at ₹5,803/qtl.
- Ukraine has nearly completed its 2026 pea harvest, with 0.55 million MT harvested from 0.28 million hectares, covering 95% of the planned area. Production is already above last year's 0.49 million MT, but average yields are down 16% year-on-year to 1.97 MT/ha. Odesa and Mykolaiv remain the leading producing regions.
- Indonesia has set its August 2026 CPO reference price at $996.52/MT, slightly lower than $1,000.90/MT in July. Despite the decline, the CPO export tax remains unchanged at $148/MT, along with a separate 12.5% export levy.
- Argentina's soybean oil exports hit a record 0.742 million MT in June 2026, up from 0.589 million MT a year earlier, driven by strong Indian demand and higher soybean crushing. Q2 exports reached 1.96 million MT, with India accounting for around 1 million MT. Soybean meal exports also increased, reaching 8 million MT during April–June, supported by stronger shipments to Vietnam and Southeast Asia.
- Ukraine could lose around $70 million in export revenue for every day that Black Sea ports remain halted. Prolonged disruption could widen the trade deficit, pressure the hryvnia and create a domestic storage crunch, with up to 30 million MT of surplus agricultural products potentially accumulating if alternative routes cannot compensate for lost maritime exports.