Full Circle Commodities

Daily Pulses Report
03rd September 2026

Daily Market Update (CNF Prices in USD per MT) $-94.46							
S.No.	**Commodity**	**Variety**	**Port**	**Month**	**3-Sep**	**2-Sep**	**Change**
1	Pigeon pea (Tur)	Lemon 2026	Chennai	Aug-Sep	880	870	10
2		Lakhota	Mumbai	Sep-Oct	635	615	20
3		Lakhota Dry MC	Mumbai	Sep-Oct	660	642	18
4		Matwara	Mumbai	Sep-Oct	705	695	10
5		Mozambique - White	Mumbai	Sep-Oct	735	715	20
6	Black gram (Urad)	FAQ	Chennai	Aug-Sep	885	880	5
7		SQ		Aug-Sep	960	955	5
8	Chickpea (Chana)	Australia	Mumbai	Oct- Nov	690	670	20
9			Kolkata	Oct- Nov	690	670	20
10		Tanzania	Mumbai	Sep-Oct	645	635	10
11	Lentil (Masoor)	Nipper No.1	Kolkata	Nov-Dec	521	520	1
12		Crimson No2	Mundra Port /Kandla (Vessel)	Sep-Oct	525	525	0
13	Yellow Pea	Canada	Mundra Port (Vessel)	Sep-Oct	355	349	6

Daily Market Update (Prices per Quintal in INR)						
S.No.	**Commodity**	**Variety**	**Location**	**3-Sep**	**2-Sep**	**Change**
1	Pigeon pea (Tur)	FAQ	Akola (New)	8750	8585	165
2		Lemon	Chennai New	8200	8125	75
3	Chickpea (Chana)	Katawala	Indore New	6700	6600	100
4		Desi	Bikaner New	6250	6225	25
5		Raj Line	Delhi	6400	6425	-25
6		MP Line	Delhi	6350	6350	0
7		Tanzania	Mumbai	6350	6250	100
8		Australia	Mumbai	6500	6375	125
9		Australia	Kandla /Mundra	6450	6350	100
11	Black gram (Urad)	FAQ	Chennai	8550	8500	50
12		SQ	Chennai	9200	9150	50
13	Lentil (Masoor)	Nipper No.1	Kolkata	6100	6075	25
14		Crimson No2	Mundra Port	5800	5750	50
15	Yellow Pea	Canada	Kandla / Mundra	4700	4600	100
16		Russia	Hazira Port	4550	4500	50

News Highlights

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- *IMD has issued an orange alert for heavy to very heavy rainfall in East Madhya Pradesh, with heavy rain and thunderstorms also expected across several central, northern and eastern states. Heavy rainfall may continue in Delhi, Punjab, Haryana, Uttar Pradesh, Maharashtra, Odisha and the Northeast, while flooding and waterlogging persist in parts of Jharkhand.*
- *India's monsoon rainfall remained deficient, with August 16% below normal after a 35% deficit in June, taking June–August rainfall 14% below LPA. IMD expects September rainfall to be below normal, with strengthening El Niño conditions likely to further suppress monsoon activity and keep temperatures above normal.*
- *Pulse markets were broadly firm today. Tur gained ₹25–100/qtl across key markets, while Chana rose ₹50/qtl. Urad strengthened sharply by ₹50–125/qtl, and Moong was mixed with Delhi down ₹75. Matar also firmed, while Masoor and Kabuli remained mostly stable.*
- *NAFED Rabi 2026 tender rates were stable to slightly higher on 2 Sep 2026. Maharashtra rose marginally to ₹6,423/qtl from ₹6,421, while Gujarat was accepted at ₹6,375/qtl. Madhya Pradesh, Rajasthan and Andhra Pradesh tenders were rejected.*
- *Pulses imports at Chennai from 17–23 Aug 2026 totalled 27,300 MT across 1,092 containers. Myanmar was the major supplier, led by Urad (8,875 MT), Tur (8,225 MT) and Black Urad (7,000 MT), while Masoor contributed 2,050 MT.*
- *Telangana has urged the Centre to raise the procurement limit for pulses and oilseeds from 25% to 100%, along with full procurement of maize and jowar. The move aims to ensure remunerative prices, strengthen market security and boost farmers' confidence in crop diversification.*
- *Maharashtra has completed 95.1% of its targeted kharif sowing, but overall acreage remains below last year, with maize area falling sharply by over 0.23 million hectares and pulses declining to 1.61 million hectares from 1.87 million hectares. Weak June rainfall hurt pulse sowing, while lower maize prices prompted farmers to shift away from the crop.*
- *Australia's lentil production is forecast to rise 5% to a record 2.3 million MT in 2026–27, more than double the 10-year average, supported by higher acreage and favourable conditions in South Australia and Victoria. In contrast, chickpea production is projected to fall 52% to just over 1 million MT, due to lower planted area and yields in northern NSW and Queensland.*
- *Malaysian palm oil futures fell 1.13% to MYR 4,902/MT on September 3, pressured by weaker exports and expectations of a seven-month high in inventories. Weakness in competing vegetable oils, lower crude oil prices and a stronger ringgit added further pressure, while market direction will depend on August stock data and importer demand.*